

2024/25 Annual Budget

	£000
Income	
Rent	13,140
Service Charge Income	184
Other Income	718
Void Loss	-99
Total Income	13,943
Operating Expenditure	
Salaries	1,894
Overheads	822
Bad Debts	267
SHMC	572
Service Charge Expenditure	554
Repairs & Maintenance	2,342
Programme Repairs - Cost	3,746
Programme Repairs - Capitalisation	-3,175
Programme Repairs - Net	570
Depreciation	2,116
Total Operating Costs	9,138
Operating Surplus	4,806
Interest	2,111
Total Surplus	2,695