

2021/22 Annual Budget	£000
Income	
Rent	12,499
Service Charges	116
Other Income	643
Void Loss	-88
Total Income	<u>13,170</u>
Operating Expenditure	
Salaries	1,809
Overheads	788
Bad Debts	252
SHMC	493
Service Charge Expenditure	642
Repairs & Maintenance	2,401
Programme Repairs - Cost	2,949
Programme Repairs - Capitalisation	-2,509
Programme Repairs - Net	440
Depreciation	<u>2,062</u>
Total Operating Costs	8,887
Operating Surplus	4,283
Interest	1,727
Total Surplus	2,556