

Readers may note that some information within these documents have been omitted / redacted.

Some information has been omitted / redacted as disclosure may prejudice the commercial interests of Irvine Housing Association trading as Riverside Scotland.

We recognise that the commercial sensitivity of information may decline over time and the harm arising from disclosure may be outweighed by the public interest in openness and transparency. We commit to review the redaction of any such information from time to time.

Some information has been redacted as it contains personal data which identifies an individual. Disclosure of this information would place Irvine Housing Association t/a Riverside Scotland in breach of the Data Protection Act 2018.

THE RIVERSIDE GROUP LIMITED

IRVINE HOUSING ASSOCIATION LIMITED

Special Meeting of the Board held at 6.00 p.m. on Monday 25 July 2022
via MS Teams

Minutes

Present: Mr J. Strang (In the Chair), Mrs M. Crearie, Mr R. Hill, Mr T. McInnes and Mr P. New.

In attendance: Mrs D. MacLean, Mrs D. Boyle and Mrs M. Hutchinson.

1. **Apologies for Absence**

Apologies for absence were received from Mrs M. Burgess, Mr G. Darroch, Mr S. Easton, Mrs J. Galbraith, Mrs S. Petrie and Mr S. Stewart.

2. **Declarations of Interests**

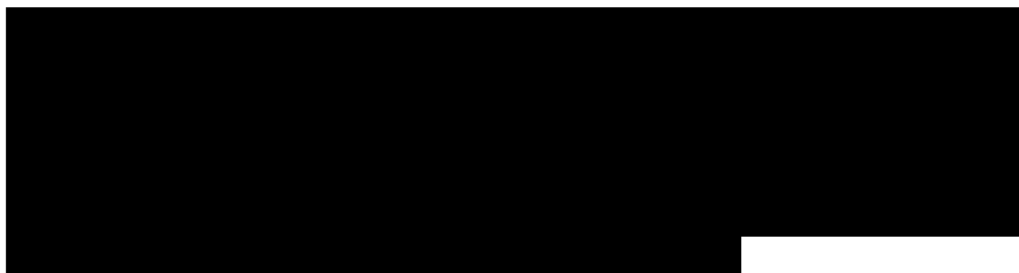
None.

3. **Amended Financial Statements 2021/22**

Mrs M. Hutchinson advised the Board were being asked to consider approval of the amendments to the Irvine Housing Association annual accounts which had previously been approved by Board on 30 June 2022. This was due to the external auditor identifying two invoices, relating to the Dundonald new build development, dated March 2021, which had not been accounted for until April 2021. In order to rectify this error, a prior year adjustment was required to move the charges to the appropriate accounting year. Mrs Hutchinson confirmed that this adjustment did not materially affect the reading of the accounts for 2021/22 or 2020/21.

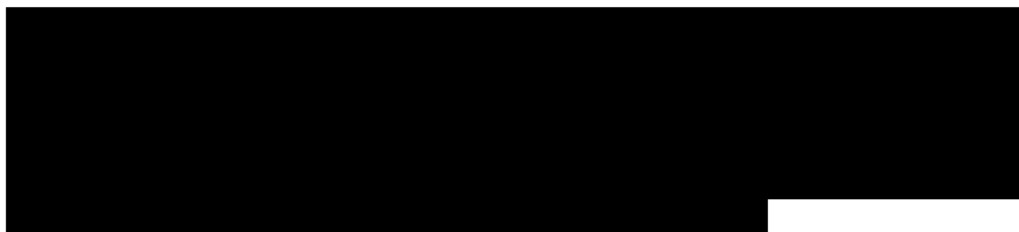


Mrs Hutchinson stated that it was usually standard practice for authority to be delegated to the senior staff team to approve any non-material changes to the annual accounts, given the external audit is not completely finished at the time of Board consideration of the annual accounts. A move to this practice was recommended in future years to prevent the necessity to have an additional Board Meeting, should any changes be required to annual accounts after Board consideration.



In response to a further query from Mr Hill, Mrs Hutchinson confirmed that no restatement of the 2020/21 accounts was required and, given that the 2021/22 accounts were yet to be submitted to the Scottish Housing Regulator, there was no need to rectify a submission.

Mr T. McInnes questioned if there was concern around the fact that the invoices had not been picked up at the end of the previous year's audit and queried the auditor's processes. Mrs Hutchison confirmed that the current external auditor, BDO, had only began auditing the Association's accounts in the 2021/22 financial year. The Board noted that BDO had checked the cut off periods for the end of March 2022 and no similar issues had been found.



The Board thereafter:

- a) approved the amended accounts for Irvine Housing Association for the year ended March 2022.
- b) agreed that in future years, authority should be delegated to the senior staff team to approve any required non-material changes to the annual accounts after Board's approval of such.

4. **Any Other Business**

No other items of business were discussed.

5. **Date of Next Meeting**

Board Meeting – 5.30 p.m. on Thursday 18 August 2022, The Gales Hotel, Marine Drive, Irvine.

D. MACLEAN
Secretary
26 July 2022
DMcL/db

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