

Irvine Housing Association Ltd

Regulatory Status:

We have not included a regulatory status in this box. After we receive the first annual Assurance Statements in October 2019 from all landlords and complete our annual risk assessment we will give Registered Social Landlords (RSLs) a regulatory status in line with our Regulatory Framework.

Why we are engaging with Irvine Housing Association Ltd (Irvine)

We are engaging with Irvine about its **development** plans.

Irvine has told us it is seeking new private finance during 2019/20 to support its development plans.

What Irvine must do

Irvine must update us on its development plans, including its plans to obtain new private finance. If it does require additional funding, it should send us its latest projected monthly cash flows for the 12 months to 31 March 2020 by 30 April 2019.

What we will do

We will review:

- the cash flow projections and liaise with Irvine as necessary; and
- Irvine's stock condition survey plans when we review the performance of all landlords as part of our annual risk assessment. Irvine surveyed 20% of its homes for Scottish Housing Quality Standard (SHQS) compliance in the last five years and plans to survey a further 20% in June 2021.

Regulatory returns

Irvine must provide us with the following annual regulatory returns and alert us to notifiable events as appropriate:

- Annual Assurance Statement;
- audited financial statements and external auditor's management letter;
- loan portfolio return;
- five year financial projections;
- Annual Return on the Charter; and
- the return on the Energy Efficiency Standard for Social Housing.



[Read more about Irvine Housing Association Ltd >](#)



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